

Physicians and Money – Eliminating Worry, Dealing with Problems

By Dike Drummond MD, CEO of TheHappyMD.com

Full blog post is [At This Link](#)

Nearly all physicians worry about money and many of us actually have money problems. Both can be addressed successfully when you remember the busy doctor's motto:

**If you don't have enough TIME (or expertise)
You need a bigger TEAM**

The key to eliminating money worries and dealing effectively with money problems is to build a TEAM of Financial Advisors.

You don't need to take the 10,000 hours to become a legitimate financial expert.



- Your job is to be a great doctor and earn the income it provides for you and your family.
- Then find, qualify, hire and manage your team of money experts and let them help you with all your money issues going forward.

Here is the Money Team lineup I recommend. Note that in some cases a single member of your Money Team may cover more than one of these functions.

- CPA - to keep track of the numbers and keep your money records in order
- A Tax Expert - to make sure you don't pay too much
- A Financial Planner - to build a plan for a glide path to pay off debt and save for a comfortable retirement ... and keep you on it
- Investment Advisor(s) - to keep your money working hard for you while you work hard for more money
- Insurance Expert - Life, Disability, Long Term Care and more - insurance limits loss and risk for you and your family all along the way

How do you find these people?

Referrals

Ask your colleagues and friends who they trust in all these areas of expertise, interview candidates and build your team. Remember the sooner you get started the sooner you can start walking your Financial Plan ...

- Stop Worrying
- and Deal with any Real Financial Problems

Here are two more blog posts on the importance of building a bigger support team.

[Delegate Your Punch List](#)

[Physician's Guide to Building a Better Day Off](#)

And here is a bonus post for you. Take the challenge ...

[You Deserve a Two-Week Vacation](#)

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